nbkc bank

Make a Budget

Use this budgeting worksheet to see how much money you spent this month. Then, use this month's information to help you plan next month's budget.

Some bills are monthly and some come less often. If you have an expense that does not occur every month, put it in the "Other expenses this month" category.

MONTH ______________________ **YEAR** __________

My income this month

Income	Monthly total
Paychecks (net after taxes, benefits, and insurance)	$ 0.00
Other income (after taxes) for example: child support	$ 0.00
Total monthly income	$ 0.00
	Income

My expenses this month

	Expenses	Monthly total
HOUSING	Rent or mortgage	$ 0.00
HOUSING	Insurance (if not in mortgage payment)	$ 0.00
HOUSING	Utilities (like electricity, gas, water, sewer, and trash)	$ 0.00
HOUSING	Internet, cable, streaming services, and phones	$ 0.00
HOUSING	Other housing expenses (like property taxes, if not in mortgage payment)	$ 0.00
FOOD	Groceries and household supplies	$ 0.00
FOOD	Meals out	$ 0.00
FOOD	Other food expenses	$ 0.00
TRANSPORTATION	Car loan	$ 0.00
TRANSPORTATION	Gas for car	$ 0.00
TRANSPORTATION	Car maintenance (like oil changes)	$ 0.00
TRANSPORTATION	Car insurance	$ 0.00
TRANSPORTATION	Other transportation expenses	$ 0.00

	Expenses	Monthly total
HEALTH	Medicine	$ 0.00
	Health insurance (if not deducted from paycheck)	$ 0.00
	Other health expenses (like doctors' appointments and eyeglasses)	$ 0.00
PERSONAL AND FAMILY	Child care	$ 0.00
	Child support	$ 0.00
	Money given or sent to family or friends	$ 0.00
	Clothing and shoes	$ 0.00
	Donations	$ 0.00
	Entertainment (like movies and amusement parks)	$ 0.00
	School and education (supplies and books)	$ 0.00
	Personal health (gym memberships and supplements)	$ 0.00
	Travel	$ 0.00
	Pets (food, toys, and vet care)	$ 0.00
	Other personal or family expenses (like beauty care, haircuts, etc.)	$ 0.00
FINANCE	Loan payments (credit card, student loans, other loans)	$ 0.00
	Bank or credit card fees	$ 0.00
	Other fees	$ 0.00
OTHER	Savings	$ 0.00
	Investments and retirement (not already deducted from paycheck)	$ 0.00
	Other miscellaneous expenses this month	$ 0.00
	Total monthly expenses	$ 0.00

Income		Expenses		Expenses
$ 0.00	−	$ 0.00	=	$ 0.00

Maybe your income is more than your expenses? You have money left to save and spend.

Maybe your expenses are more than your income? Look at your budget to find expenses to cut.

Consider your wants versus your needs. Look at items like streaming services, meals out, money given to family and friends, travel, entertainment, excessive monthly fees, and miscellaneous expenses as places to start cutting. Also consider the amount of payments you make (car, credit cards, student loans, and other loans). Focus on repaying these early, which will put extra money back in your pocket once paid off.